



November 18, 2019/SAS Boardroom/6:00pm

BOARD Meeting Summary

The November Board Meeting was an abridged meeting due to the Annual General Meeting that evening. The Board welcomed the Chair of the SAS Foundation Board (Singapore), Mr. Ray Zage and Crickett Kasper, the Chief Advancement Officer. Mr. Zage provided the Board with an in depth history of the Foundation Board, outlined its mission, operations, and endowment structure. The Board members had opportunities to ask questions and Mr. Zage and Ms. Kasper left the meeting. The remainder of the meeting was spent discussing Campus Upgrade Project updates. The Facilities Committee Chair went over the components of the Requests For Proposals, described the activities of the Project Manager who is currently managing the projects, and provided a brief summary of the current business of the Facilities Committee. It was noted that there was a request for due diligence on the state of the mechanical and engineering components of the current facility. Last, the Finance Committee reported if the School went ahead with a Campus Upgrade Project, there would be access to competitive financing in the market as they had positive feedback from several banks.